

Table 1. Jamaica: Selected Economic Indicators 1/

Population (2013): 2.8 million

Quota (current; millions SDRs/% of total): 382.9/0.08%

Main products: Alumina, tourism, chemicals, mineral fuels, bauxite, coffee, sugar

Per capita GDP (2014): US\$4955

Literacy rate (2015)/Poverty rate (2016): 87%/17.1%

Unemployment rate (Oct. 2018): 8.7%

	Est. 2016/17	Prog. 2017/18	2018/19	Projections					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24			
(Annual percent change, unless otherwise indicated)									
GDP and prices									
Real GDP	1.4	0.9	1.4	1.5	1.5	1.9	2.1	2.3	2.4
Nominal GDP	5.9	7.9	5.5	5.4	6.2	7	7.2	7.5	7.6
Consumer price index (end of period)	4.1	4	4.7	4	4.3	5	5	5	5
Consumer price index (average)	2.4	4.6	3.7	3.5	4.2	4.7	5	5	5
Exchange rate (end of period, J\$/US\$)	128.7	126 ...		...	...	...	...	...	...
Exchange rate (average, J\$/US\$)	126.5	128 ...		...	...	...	...	...	...
Nominal depreciation (+), end-of-period	5.4	-2.1 ...		...	...	...	...	...	...
End-of-period REER (appreciation +) (new meth)	-2.6	3.2 ...		...	...	...	...	...	...
Treasury bill rate (end-of-period, percent)	6.3	5.1 ...		...	...	...	...	...	...
Treasury bill rate (average, percent)	6.1	5.1 ...		...	...	...	...	...	...
Unemployment rate (percent) 3/	12.7	9.7 ...		...	...	...	...	...	...
(In percent of GDP)									
Government operations									
Budgetary revenue	27.9	29	29.8	30.8	29.4	28.7	28.3	28.1	28
Of which: Tax revenue 4/	25.7	25.7	25.9	26.6	26.3	25.8	25.5	25.5	25.5
Budgetary expenditure	28.1	28.6	29.6	30.6	29.2	28	27.3	26.7	26
Primary expenditure	20.3	21.6	22.8	23.8	23	22.2	21.8	21.6	21.5
Of which: Wages and salaries	9.3	9.2	9.1	9	9	9	8.8	8.8	8.8
Interest payments	7.8	7	6.8	6.8	6.3	5.9	5.5	5.1	4.5
Budget balance	-0.2	0.5	0.2	0.2	0.2	0.6	1	1.4	2
Of which: Central government primary balance	7.6	7.5	7	7	6.5	6.5	6.5	6.5	6.5
Public entities balance 8/	2	0.6	0	-0.4	0	0	0	0	0
Public sector balance	1.8	1	0.2	-0.2	0.2	0.6	1	1.4	2
Public debt (FRL definition) 4/ 6/	113.6	101.1	99.6	98.7	93.3	88.5	81.9	76	69.5

Public debt (EFF definition) 5/ 7/	121.7	109.1	105.8	105.1	96.1	90.8	83.4	76.7	69.5
External sector									
Current account balance	-1.2	-3	-5	-2.5	-2.9	-2.7	-2.8	-2.9	-3
Of which: Exports of goods, f.o.b.	8.8	9.5	10.8	10.8	10.1	10.2	10.2	10.2	10.1
Exports of services	15.7	14.2	14.5	14.1	14.9	15	14.7	14.4	14.2
Of which: Imports of goods, f.o.b.	30.1	33.5	36.9	33.7	33.6	33.1	33	32.6	32.2
Imports of services	21.2	20.6	21.1	20.8	22.6	23.3	22.9	22.6	22.3
Net international reserves (US\$ millions)	2,769	3,075	2,965	2,834	3,155	3,485	3,556	3,717	3,689
of which: non-borrowed	1,944	2,398	2,454	2,353	2,825	3,169	3,409	3,591	3,672
(Changes in percent of beginning of period broad money)									
Money and credit									
Net foreign assets	0.4	13	3	-0.8	7	7	3	5	2
Net domestic assets	20.3	6.1	2.7	6.2	-0.8	-0.1	4.4	3	5.9
Of which: Credit to the private sector	26.5	14.8	7.8	7.1	8.1	8.6	9.6	11.3	11.8
Of which: Credit to the central government	-0.4	5.6	2.8	7	3.1	-1.5	0.1	-0.1	0
Broad money	20.7	18.9	5.5	5.4	6.2	7	7.2	7.5	7.6
Memorandum item:									
Nominal GDP (J\$ billions)	1,789	1,930	2,039	2,034	2,160	2,311	2,478	2,663	2,864